

Voxel Group wins 'The SME of the year 2018' prize in Barcelona by Banco Santander and the Spanish Chamber of Commerce

- Voxel Group expects an increment of 12% in turnover from 2017 by the end of the year.
- The group has developed leading technological solutions for the travel industry and the HORECA channel for 20 years.
- The company was also awarded 'the most competitive SME' by the Catalan patronal PIMEC last October.

Barcelona, December 19, 2018. Voxel Group, leading company in electronic transactions for the travel industry, has won The SME of the year 2018 award in Barcelona granted by Banco Santander and the Spanish Chamber of Commerce. This award recognises the performance of the company as an employment and wealth creator and its contribution to economic development in the territory. The recognition, which arrives just after two months of the 'most competitive SME in Catalonia' award granted by the Catalan association PIMEC, places the enterprise as a finalist to receive the SME of the year 2018 in Spain. This prize will be granted in the first quarter of 2019.

Voxel Group offers leading technological solutions to digitalise invoicing processes, ePayments and eSettlement. Through its platform **baVel**, the company is specialised in the travel industry, where it is a global leader, and the HORECA channel. It also offers new opportunities for corporates in VAT reclaim through the spin-offs **DevoluIVA** and **Taxecure**.

The company has grown significantly regarding turnover and number of employees during the last years. In 2017, the group turned over €10M, a 10.5% more than the previous year. Voxel expects an increment of 12% in turnover and from those 40% will represent international business. Nowadays, the company has 176 employees, an 18% more than December 2017, after hiring 42 new employees during 2018. In order to keep innovating in payments digitalisation and automation, Voxel reinvests 80% of its profit in the company.

The enterprise philosophy is based on **Conscious Capitalism**. In 2018, Voxel has made a transformation in its structure based on the **Agility** and **Sociocracy** principles, introducing new methodologies and creating new crosswise teams that are more flexible, agile and productive and have a complete vision of the projects they are working on.

Company's awards

President of Voxel Group, **Xavier Ginesta**, and CEO, **Àngel Garrido**, were responsible for receiving the prize from Regional Director of Banco Santander in Catalonia, María José Macía, at the event held in Banco Santander headquarters in Barcelona

Press release

yesterday. In Xavier Ginesta words, *“we are really excited to receive this recognition, specially after our 20th anniversary and when the company is making a huge organisational change”*. He added, *“receiving two awards in just two months make us really proud to have grown internationally as a company without losing sight of our core values and contributing to generate local business network”*.

Next year’s goals for the company are expanding across Europe and The United States and opening new markets; establishing as a referent in B2B payments in the travel industry as it is in invoicing processes and becoming international with the leading solutions in VAT reclaim.

About Voxel Group

Voxel develops electronic transactions technology for companies. Leader in eBilling, ePayments and supply chain solutions via its baVel platform and offering automatic VAT reclaim technologies on corporate spend through DevoluiVA and Taxecure, two companies in the group.

Founded in 1998 in Barcelona, Voxel Group has been leading digitalization and invoicing in the Travel Industry for 20 years, processing over 70M invoices annually and now leading innovation in the areas of supply chain, invoicing and payments for any type of company, driving efficiencies, process improvements and technological innovations.

For more information contact:

Neus Jané

njane@voxelgroup.net

626 45 06 65

932126739 (Ext. 1219)

Georgina Rifé

grife@voxelgroup.net

627 259 816