## **amadeus**

## Amadeus acquires travel payments expert Voxel

This acquisition will enhance the payments experience between a range of different players across the travel ecosystem

## With this deal Amadeus continues to expand into areas that are complementary for its existing customers

Today Amadeus announces the acquisition of Voxel, a leading provider of digital invoice and B2B payment solutions for travel sellers, hotels, and other travel players. This will support Amadeus' vision to deliver a smooth travel payment experience. It will also complement Amadeus' payments business, Outpayce, by enhancing its existing travel sellers' product suite, while expanding in the hospitality segment.

The addition of Voxel solutions to Amadeus' existing offering means access to a wider range of payments services for travel sellers and a more automated digital way to manage invoices for tour operators, TMCs, hotel aggregators, and hotels. The acquisition of Voxel will also help Amadeus better serve its corporate customers by further automating the business travel experience, from reservation and payments to expense management. Thanks to this integrated technology, Amadeus will continue to better connect the travel industry and reduce manual processes for a smooth experience.

**Decius Valmorbida, President, Travel, Amadeus, comments**: "The acquisition of Voxel brings a complementary portfolio of solutions to enrich Amadeus' end-to-end offering, leveraging smart technology in order to benefit the wider travel eco-system and industry. Payments are present at every stage of the travel experience. To make the experience of travel better, it's crucial we ensure smooth, integrated and even invisible payments. We now have a combined team of experts who are passionate about payments, and a breadth of customers who will now be able to leverage the power of Voxel and Amadeus together. This is yet another example of how Amadeus makes travel work better for everyone, everywhere."

**Àngel Garrido, CEO, Voxel, adds**: "Amadeus is truly at the heart of the travel industry, and we couldn't be more excited to now be part of the team. Amadeus is global in nature, with travel and technology experts working towards a better door-to-door and connected journey. These attributes, combined with Amadeus' deep roots in travel, have resulted in a unique opportunity for Voxel and Amadeus to grow faster, and further embed innovative and automated technology; improving not only the processes for travel sellers but also travel providers. The combination of technology, teams, strong cultural fit, and our connections will no doubt bring us one step closer to smoother travel payments."

David Doctor, CEO, Outpayce, says: "Since the inception of Outpayce, Amadeus' payments business, the focus has been to strengthen the current end-to-end offering as well as develop an integrated payment ecosystem to which travel companies can connect and access the latest

## **amadeus**

fintech innovations. The acquisition of Voxel allows us to do both. I'm very proud to mark another milestone in our journey to deliver frictionless travel payments. I look forward to working closely with the Voxel team."

Voxel is an e-invoicing and B2B digital payments specialist. Voxel's Bavel Platform orchestrates an end-to-end digital payment process. 50,000+ hotels, 1,000+ tour operators and travel companies, and 3,000+ restaurants and franchises, across 100 countries, currently benefit from the platform. The platform is made up of Bavel Pay, Bavel Billing, and Bavel Procurement, and handles more than 100 million transactions per year.

Voxel, a privately-owned company, was founded in 1998, and is headquartered in Barcelona, Spain. The acquisition, which is now closed, sees over 200 Voxel employees join Amadeus.